

New recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Jun-26	Nifty	NIFTY	Buy	23310-23342	23381/23446.0	23264.00	Intraday
05-Jun-26	Aurobindo pharma	AURPHA	Buy	1457-1460	1474.60	1449.40	Intraday
05-Jun-26	Bharti Airtel	BHAAIR	Buy	1814-1818	1836.50	1804.80	Intraday
04-Jun-26	Titagarh	TITWAG	Buy	840-862	924.00	822.00	14 Days
04-Jun-26	Jindalsaw	JINSAW	Buy	255-261	282.00	248.00	14 Days
04-Jun-26	Eternal	ZOMLIM	Buy	249-254	272.00	242.00	30 Days

*Intraday recommendations are in cash segment and Index recommendations are in futures segment

Open recommendations							
Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days

June 5, 2026

Gladiator Stocks	
Scrip Name	Action
Midhani	Buy
Larsen&toubro	Buy
Tata power	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Technical Outlook

Day that was.. The Nifty concluded the volatile session on a flat note ahead of the RBI policy, at 23416. Market breadth remained in favour of advances as broader markets endured its outperformance wherein Nifty midcap and smallcap gained 0.50%. Barring IT and Metal, all major indices ended in green lead by Consumer Durables, pharma and PSU Banks

Technical Outlook:

- Index failed to capitalized initial ~200 points recovery, consequently traded within last sessions trading range for rest of the session. The daily price action resulted into a small bull candle while forming a higher low, highlighting buying demand at elevated support base.
- The index has been witnessing supportive efforts from the 61.8% retracement of April 2026 11% rally. However, it is important to highlight that over past seven sessions index has failed to close above the previous sessions high. Thereby, post RBI policy sustainability above previous session high (23465) would result in resumption of uptrend that can drive Nifty towards 23800 mark. Failure to do so would result into prolongation of consolidation wherein strong support placed at 23100.
- Index is undergoing slower pace of retracement over past six weeks, highlighting healthy consolidation that sets a strong foundation for next leg of up move. Hence, investors should utilize this volatility to accumulate quality stocks backed by strong earnings growth. Our constructive bias on the index is based on following observations:
- A) Bank Nifty continues to showcase outperformance by forming a higher high-low formation, highlighting early sign of recovery.
- B) Broader market continues to outperform the large caps as evident by rising ratio line of Nifty 500 vs Nifty 100
- C) Seasonality favours traction in the broader market as historical data suggest that over the past decade, both the Nifty Midcap and Smallcap indices have closed in the green in 7 out of 10 instances, generating an average gain of 2.5% and 3.5%, respectively during this period. Hence, we expect stock-specific activity likely to continue in the Mid and Smallcap space.

Key Monitorable:

- Any de-escalation on the geopolitical front would lead to a cool-off in crude prices, which would eventually be positive for the Indian equities
- The India has been relatively underperforming its global peers driven by AI lead rally. However, currently key outperformers like Nasdaq, Kospi, Taiwan are witnessing negative divergence on the daily chart, indicating possibility of profit booking can not be ruled out which would eventually help to regain the interest in the Indian market

Intraday Rational:

- **Trend** – Prolongation of consolidation in 23800-23100 range over fourth consecutive week
- **Levels** – Buy around 61.8% retracement

Daily Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74360.01	13.84	0.02
NIFTY Index	23416.55	10.95	0.05
Nifty Futures	23511.60	-4.10	-0.02
BSE500 Index	35175.61	68.28	0.19
Midcap Index	60966.65	279.45	0.46
Small cap Index	18121.05	89.00	0.49
GIFT Nifty	23570.00	58.40	0.25

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23343-23270	22700
Resistance	23465-23556	24000
20 day EMA		23680
200 day EMA		24554

Nifty Future Intraday Reco.

Action	Buy on decline
Price Range	23310-23342
Target	23381/23446.0
Stoploss	23264

Sectors in focus (Intraday) :

Positive: BFSI, Pharma, Defence, Auto

Technical Outlook

Day that was:

Bank Nifty Index closed on marginally positive note at 0.3% at 54332 ahead of RBI monetary policy on Friday. Nifty PSU Bank again relatively outperformed for the day gaining 0.45%.

Technical Outlook:

- Index opened on negative note and thereafter found supportive efforts emerging from 38.2% retracement of previous days up move. The daily price action resulted into bull candle with higher high higher low indicating buying demand from lower levels.
- Key point to highlight is that Index witnessed positive follow through thereby reaffirming support from 61.8% retracement support. In today's session we expect volatility to remain elevated on back of RBI monetary policy, hence any positive outcome will fuel the upward momentum or failure to do so will lead to consolidation. Going ahead, we expect pullback options to remain open till 55500 levels being 50-day EMA which has been acting as resistance over past 27 sessions and last week's high.
- Structurally, index is witnessing slower pace of retracement as over past 6 weeks it retraced 61.8% of 3 week rally. Indicating healthy consolidation that would set the stage for next leg of rally.
- Nifty PSU Bank relatively outperformed forming bull candle with higher high higher low and closed above its previous session high for third consecutive session. Sustainability above 52-week EMA and 3 session high would set the stage for next leg of up move towards 8600 levels being 61.8% retracement of current decline (9095-7800)

Intraday Rational:

- Trend-** Index has been consolidating in 55000-52800 over past four weeks
- Levels-** Buy around 61.8% retracement of yesterday range

Daily Bar Chart



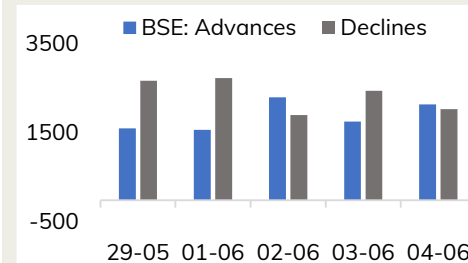
BankNifty Technical Picture (Spot)

	Intraday	Short term
Trend	↔	↔
Support	53913-53575	52800
Resistance	54461-54740	55500
20 day EMA		54343
200 day EMA		56162

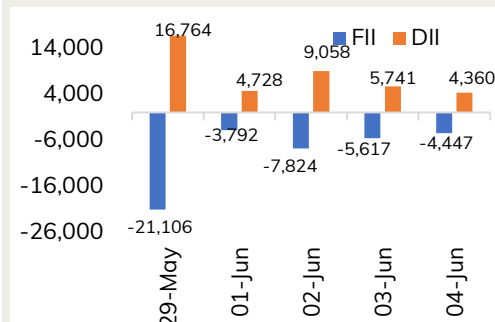
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	54300-54362
Target	54632
Stoploss	54164

Advance Decline



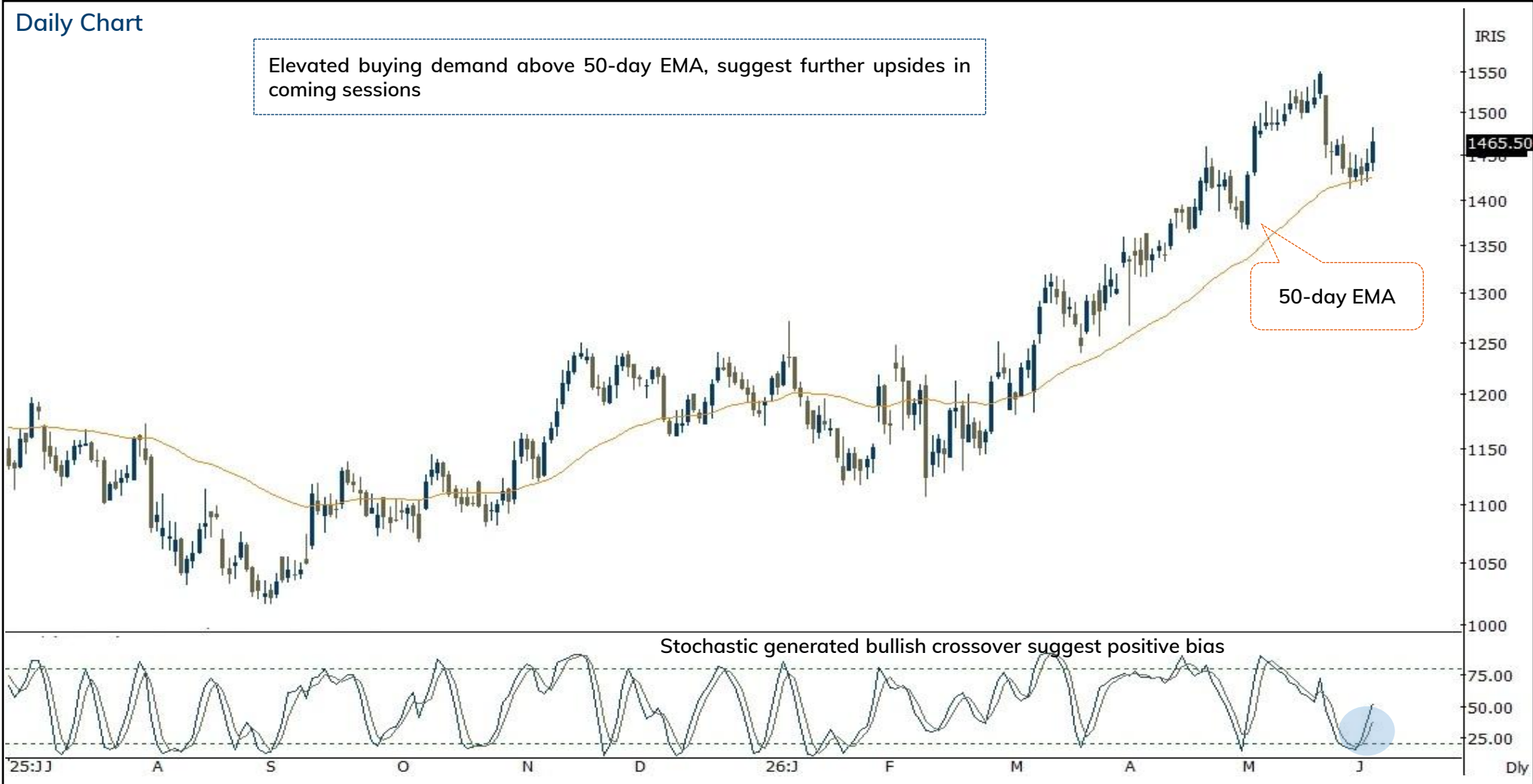
Fund Flow activity of last 5 session



Action	Buy	Rec. Price	1457-1460	Target	1474.60	Stop loss	1449.40
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Daily Chart

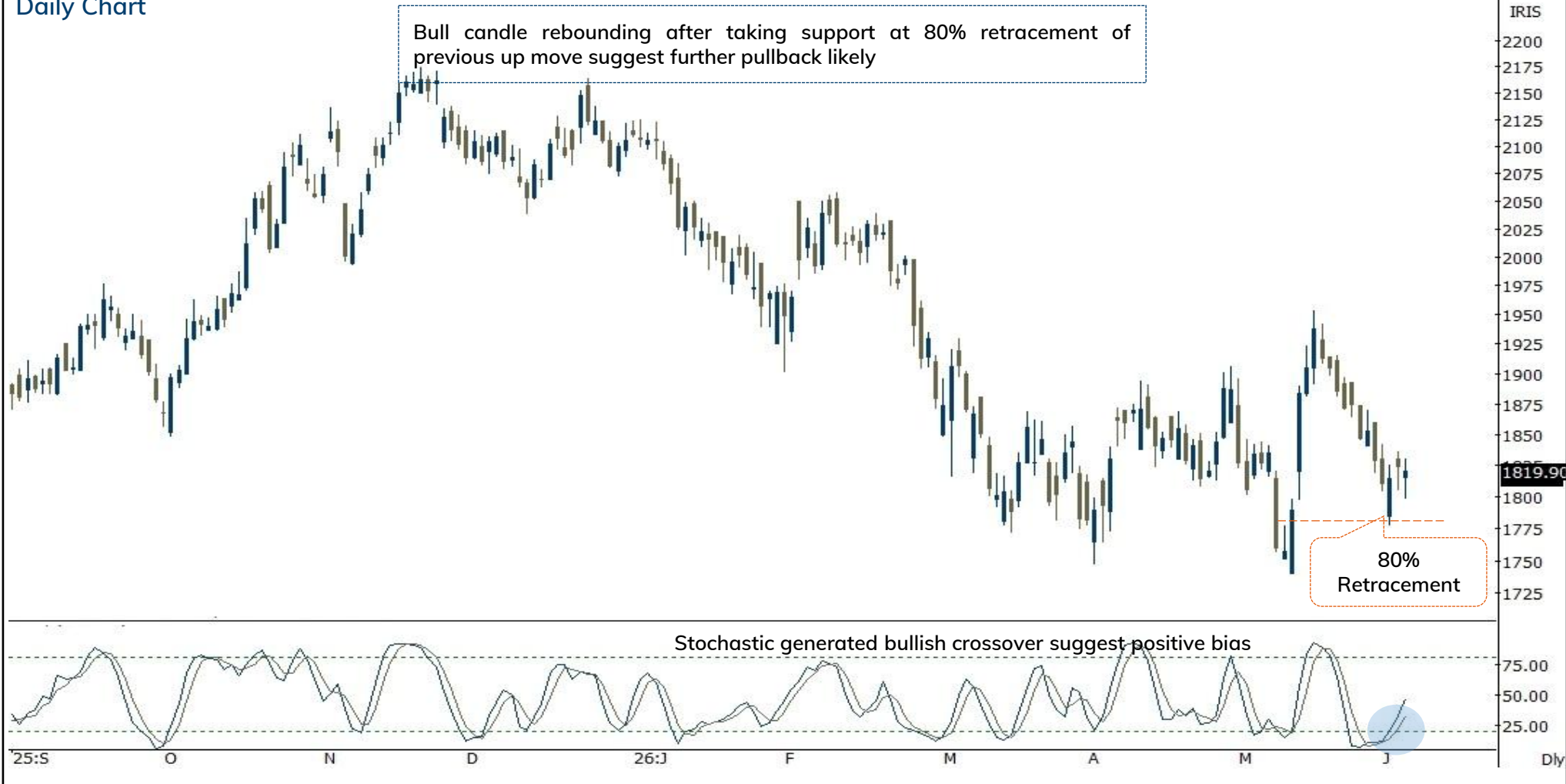
Elevated buying demand above 50-day EMA, suggest further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

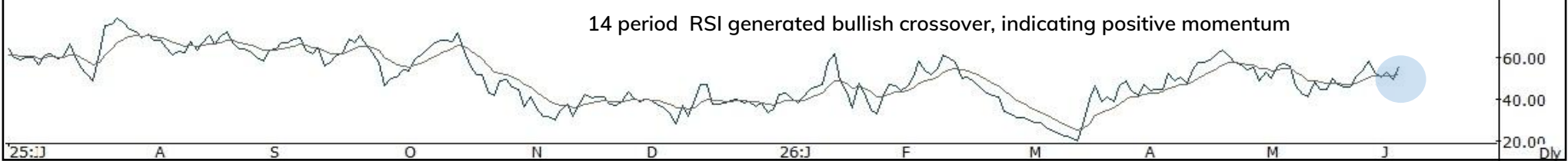
Action	Buy	Rec. Price	1814-1818	Target	1836.50	Stop loss	1804.80
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Daily Chart



Action	Buy	Rec. Price	249-254	Target	272.00	Stop loss	242.00
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Daily Chart



Source: Spider Software, ICICI Direct Research
June 5, 2026

Jindal Saw (JINSAW): Consolidation breakout....

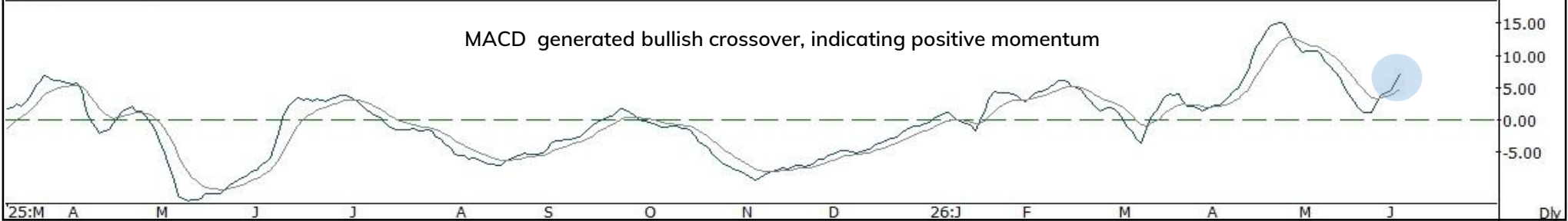
Duration: 14 Days



Recommended on I-click to gain on 4th June 2026 at 10:10am

Action	Buy	Rec. Price	255-261	Target	282.00	Stop loss	248.00
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Daily Chart



Source: Spider Software, ICICI Direct Research
June 5, 2026

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	840-862	Target	924	Stop loss	822
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Source: Spider Software, ICICI Direct Research
June 5, 2026

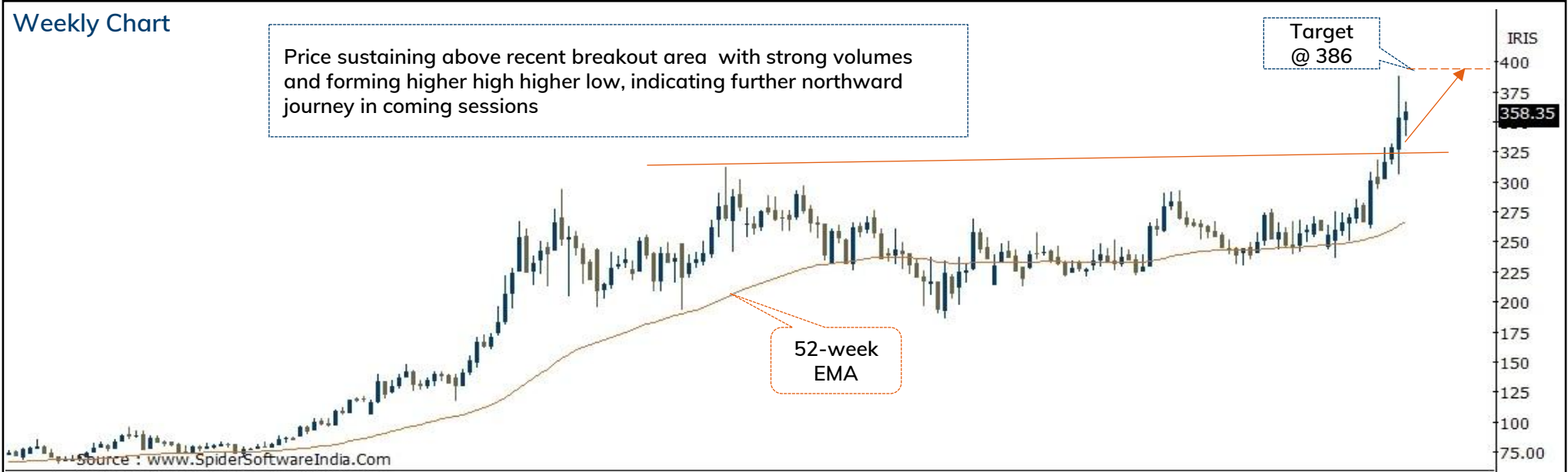
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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Weekly Chart

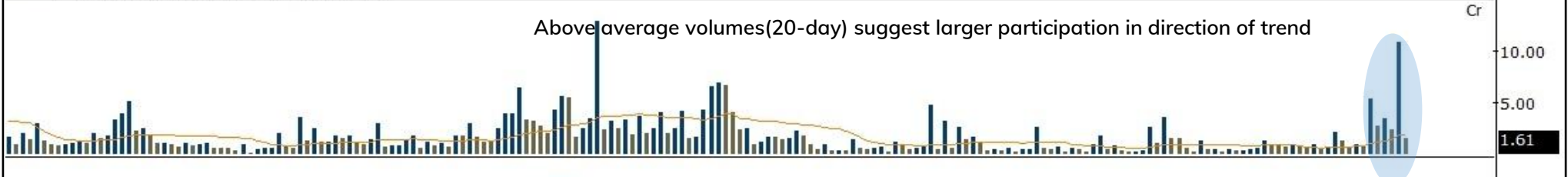
Price sustaining above recent breakout area with strong volumes and forming higher high higher low, indicating further northward journey in coming sessions

Target @ 386

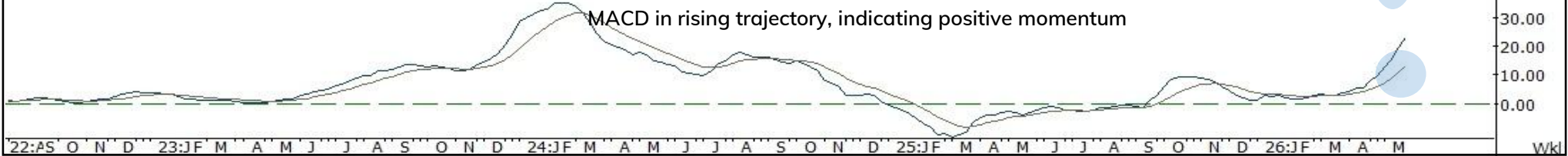
52-week EMA



Above average volumes(20-day) suggest larger participation in direction of trend

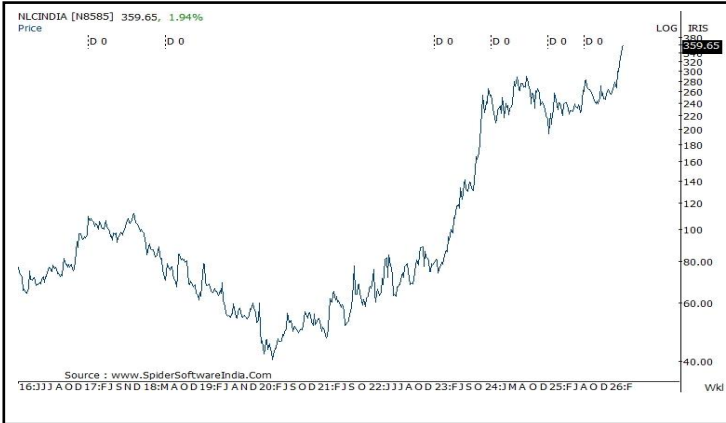


MACD in rising trajectory, indicating positive momentum

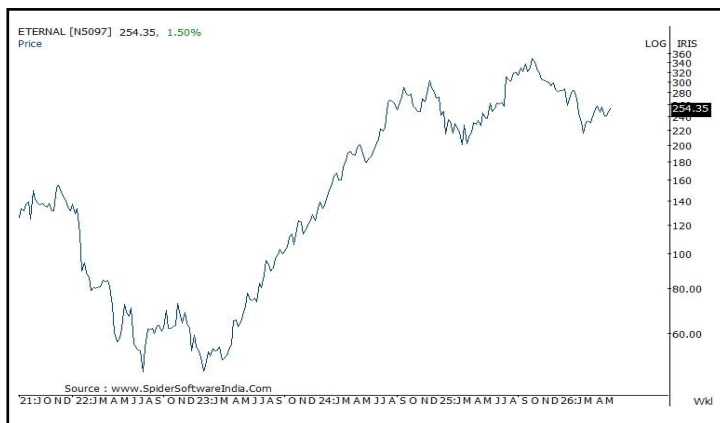


Source: Spider Software, ICICI Direct Research

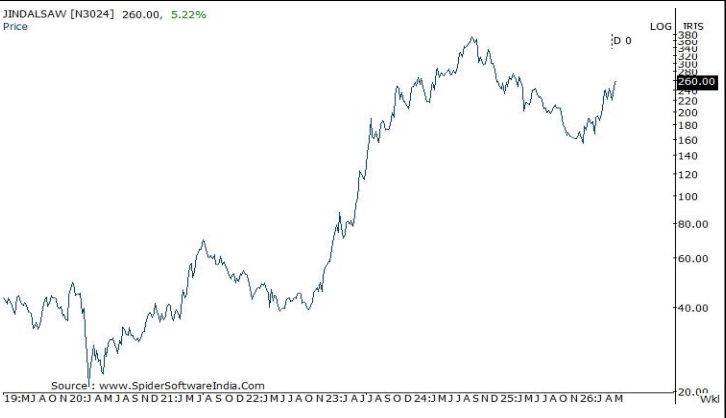
NLC India



Eternal



Jindal saw



Titagarh



[Back to Top](#)

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